

MEDICARE VS MEDICAID

WHAT ARE THE MAIN DIFFERENCES?

Who Administer's It?



FEDERAL GOVERNMENT

The federal government establishes uniform rules for Medicare at the national level.



STATE SPECIFIC PROGRAMS

Each state manages its own Medicaid assistance program.

Who is Eligible?



AGES 65 +

Anyone who meets age and eligibility requirements, regardless of income.



LOW INCOME

Anyone who meets the income requirements, regardless of age.

How Much Does it Cost?



STANDARDIZED PREMIUMS

Premiums are set at the federal level for Original Medicare. There are annual deductibles and coinsurance.



GENERALLY FREE

Generally free, although some states charge small fees for certain services. Medicaid may also pay OOP Medicare costs for eligible individuals.

What Does it Cover?



MEDICAL/HOSPITAL

Covers medical services and hospital care, specific medical equipment, and prescription drug coverage under Part D.



BASIC HEALTH CARE

Covers basic health care and prescription drug costs, long-term care, medical equipment, prescription eyeglasses, dental care, and other health services.

